

KOOCHICHING COUNTY SUMMARY FINANCIAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2009

To the Citizens and Taxpayers of Koochiching County:

The purpose of this Report is to provide a summary of financial information concerning Koochiching County for interested citizens. Responsibility for the accuracy, the completeness and the fairness of the presented data rests with the County. In summary form, the data presented is accurate in all material respects and fairly presents the County's financial position and results of its operations.

A FULL AND COMPLETE COPY OF THE COUNTY FINANCIAL STATEMENT WILL BE AVAILABLE UPON REQUEST BY CALLING 218-283-1107, OR BY WRITING TO THE DIRECTOR, KOOCHICHING COUNTY, 715 4TH STREET, INTERNATIONAL FALLS, MN 56649

Hoffman, Dale & Swenson audited Koochiching County. The certified public accounts analyzed the books and procedures in an effort to ensure the County complied with applicable Federal and State laws, followed generally accepted accounting principles, utilized an adequate system of internal controls and followed applicable legal provision so that the County's statements fairly present financial information.

Respectfully submitted,
Teresa Jaksa, Director
Koochiching County, Minnesota

A USER'S GUIDE TO COUNTY FINANCIAL STATEMENTS

MAJOR GOVERNMENTAL FUNDS

The General Fund is the primary operating fund of the county. It is used to account for all financial resources except those that are required to be accounted for in another fund.

The Road and Bridge Special Revenue Fund is used to account for all financial resources used for maintenance and construction of streets and highways.

The Community Services Special Revenue Fund is used to account for all financial resources primarily from an annual property tax levy and intergovernmental revenue from the state and federal governments. Funds are used for income maintenance and social services.

The Forfeited Tax Special Revenue Fund is used to account for financial resources collected from the sale, leasing, and timber sales of tax-forfeited lands. The fund also accounts for expenditures related to the operation and maintenance of tax-forfeited lands. Revenues in excess of expenditures are distributed according to Minnesota Statutes.

The Wastewater Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs for the payment of Jackfish Bay wastewater project debt.

The Capital Project Fund is used to account for financial resources used for the acquisition or construction of major capital assets.

NONMAJOR GOVERNMENTAL FUNDS:

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

County Development – to account for intergovernmental revenue used for specific development purposes of the County.

Environmental Service - to account for environmental services of the County.

Koochiching Development Authority – to account for the economic development activities of the Development Authority authorized by Minn. Laws 1987, ch. 182

Special Assessment – to account for all revenues used for the maintenance and capital outlay of West Koochiching and Sunset Cove water lines.

Public Health Nursing – to account for all revenues used for health and nursing services.

Land and Forestry – to account for the operations of the County forest. Financing is provided by state grants, payments in lieu of taxes, forfeited tax sales, and other miscellaneous receipts.

Environmental Trust Fund – to account for funds collected from the sale of County owned lakeshore leased lots, in accordance with 1998 Minn. Laws ch. 389, art 16, sec. 31.

FIDUCIARY FUND:

Agency Funds are used to account for assets the County holds as an agent for other governments, individuals or funds.

MAJOR CATEGORIES OF COUNTY EXPENDITURES

Current Expenditures include all expenditures other than capital outlays and debt service on county bonds.

Capital Outlay Expenditures include all expenditures for the construction of county facilities or the purchase of buildings or major equipment by the county.

The General Government activities include expenditures for general county activities such as the county commissioners' salaries and expenses, the county administration office, the county attorney's office, the county auditor's office, the county treasurer's office, the county assessor's office, the court administration, the recorder's office, and other county general service offices.

The Public Safety activities include expenditures for correction activities, the operation of the sheriff's office and the county jail.

The Human Service activities include the administration of all federal, state and county human services programs, including child support collection activities, social service programs such as child protection services.

The Conservation of Natural Resources activities include expenditures relating to soil and water conservation and the county extension office.

Employee Salary and Benefits For the Year Ended December 31, 2009

General Government		Number of Part-time Employees	5	General Government Employees	\$619,805	Government Employees	\$201,618
Number of Full-time Employees	32	Total Amount of Salaries/Wages Paid to General Government Employees	\$930,750	Total Amount of Benefits for General Government Employees	\$173,506	Total Koochiching County Employees	
Number of Part-time Employees	2	Total Amount of Salaries/Wages Paid to Government Employees	\$352,151			Number of Full-time Employees	131
Total Amount of Salaries/Wages Paid to General Government Employees	\$1,302,923					Number of Part-time Employees	38
Total Amount of Benefits for General Government Employees	\$490,550	Environmental Services				Total Amount of Salaries/Wages Paid to General Government Employees	\$6,275,541
		Number of Full-time Employees	3.5	Total Amount of Salaries/Wages Paid to General Government Employees	\$1,390,470	Total Amount of Benefits for General Government Employees	\$2,224,228
Sheriff/Corrections Department		Number of Part-time Employees	0				
Number of Full-time Employees	18	Total Amount of Salaries/Wages Paid to Government Employees	\$164,795			Post-Retirement Benefits	
Number of Part-time Employees	16	Total Amount of Benefits for General Government Employees	\$60,990			Number of Retired Elected Officials	
Total Amount of Salaries/Wages Paid to General Government Employees	\$1,297,072	Health				Receiving Post-Employee Insurance Benefits (Capped at 3 years)	2
Total Amount of Benefits for General Government Employees	\$411,687	Number of Full-time Employees	10			Total Amount of Post-Retirement Benefits Paid	\$9,607
		Number of Part-time Employees	13				
Highway/Road Department		Total Amount of Salaries/Wages Paid to Government Employees					
Number of Full-time Employees	20						

A SUMMARY BALANCE SHEET OF GOVERNMENTAL FUNDS DECEMBER 31, 2009

	General Fund	Road and Bridge Special Revenue Fund	Community Services Special Revenue Fund	Forfeited Tax Special Revenue Fund	Wastewater Debt Service Fund	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and pooled deposits and investments	\$5,531,143	\$1,932,521	\$1,715,592	\$1,222,907	\$238,094	\$3,015,523	\$13,655,780
Taxes receivable - prior	49,011	17,815	39,373	-	-	8,120	114,319
Special assessments receivable - prior	-	-	-	-	689	41,061	41,750
Accounts receivable	5,189	1,219	42,693	-	-	82,524	131,625
Accrued interest receivable	58,769	-	-	-	-	410	59,179
Due from other funds	474,382	256,538	5,274	-	-	51,143	787,337
Due from other governments	406,609	3,071,459	318,420	-	63,590	267,887	4,127,965
Inventories	-	229,464	-	-	-	-	229,464
Special assessments receivable - noncurrent	-	-	-	-	1,486,582	-	1,486,582
Total Assets	\$6,525,103	\$5,509,016	\$2,121,352	\$1,222,907	\$1,788,955	\$3,466,668	\$20,634,001

Liabilities and Fund Balances

Liabilities							
Accounts payable	\$104,981	\$15,887	\$229,745	\$-	\$-	\$80,823	\$431,436
Salaries payable	72,515	39,828	56,805	-	-	44,739	213,887
Contracts payable	-	376,420	-	-	-	122,867	499,287
Due to other funds	33,198	-	15,684	727,078	-	11,377	787,337
Due to other governments	21,775	-	42,165	495,829	-	2,968	562,737
Deferred revenue - unavailable	155,084	3,083,773	39,373	-	1,487,271	380,583	5,146,084
Total Liabilities	\$387,553	\$3,515,908	\$383,772	\$1,222,907	\$1,487,271	\$643,357	\$7,640,768

Fund Balances

Reserved for							
County State Aid							
Highway Allotment	\$-	\$1,018,205	\$-	\$-	\$-	\$-	\$1,018,205
Debt service	-	-	-	-	301,684	-	301,684
Economic development	-	-	-	-	-	344,789	344,789
Employee benefits	78,336	-	-	-	-	-	78,336
Encumbrances	-	142,149	-	-	-	-	142,149
Enhanced 911	102,108	-	-	-	-	-	102,108
Forest development	-	-	-	-	-	505,693	505,693
Infrastructure	-	-	-	-	-	238,253	238,253
Inventories	-	229,464	-	-	-	-	229,464
Law library	25,331	-	-	-	-	-	25,331
Technology	77,694	-	-	-	-	-	77,694
Unreserved							
Designated for							
Budget reserves	480,000	100,000	200,000	-	-	-	780,000
Cash flows	3,816,628	98,063	1,100,000	-	-	-	5,014,691
Compensated absences	912,800	-	-	-	-	-	912,800
Contingencies	550,000	-	-	-	-	-	550,000
Motor pool	94,653	-	-	-	-	-	94,653
Undesignated	-	405,227	437,580	-	-	-	842,807
Unreserved, reported in nonmajor Special revenue funds							
Special revenue funds	-	-	-	-	-	1,734,576	1,734,576
Total Fund Balances	\$6,137,550	\$1,993,108	\$1,737,580	\$-	\$301,684	\$2,823,311	\$12,993,233
Total Liabilities and Fund Balances	\$6,525,103	\$5,509,016	\$2,121,352	\$1,222,907	\$1,788,955	\$3,466,668	\$20,634,001

A SUMMARY OF GOVERNMENTAL FUNDS REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31, 2009

	General Fund	Road and Bridge Special Revenue Fund	Community Services Special Revenue Fund	Forfeited Tax Special Revenue Fund	Wastewater Debt Service Fund	Other Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$1,505,053	\$477,476	\$968,613	\$-	\$-	\$206,570	\$3,157,712
Special assessments	-	-	-	-	100,567	401,068	501,635
Licenses and permits	16,500	-	-	-	-	5,420	21,920
Intergovernmental	3,009,684	5,172,045	3,267,608	-	-	1,492,512	12,941,849
Charges for services	283,081	50,826	193,795	-	124,075	906,898	1,558,675
Fines and forfeitures	20,305	-	-	-	-	-	20,305
Investment earnings	224,611	-	-	-	5,501	9,457	239,569
Land and timber sales	-	-	-	1,917,790	-	-	1,917,790
Miscellaneous	522,716	90,195	303,074	40,862	-	994,382	1,951,229
Total Revenues	\$5,581,950	\$5,790,542	\$4,733,090	\$1,958,652	\$230,143	\$4,016,307	\$22,310,684

Expenditures

Current							
General government	\$2,987,211	\$-	\$-	\$735,697	\$-	\$73,653	\$3,796,561
Public safety	2,486,259	-	-	-	-	-	2,486,259
Highways and streets	-	5,008,017	-	-	-	-	5,008,017
Sanitation	-	-	-	-	-	859,058	859,058
Human services	-	-	4,650,554	-	-	-	4,650,554
Health	-	-	-	-	-	977,933	977,933
Culture and recreation	259,431	-	-	-	-	-	259,431
Conservation of natural resources	121,675	-	-	495,877	-	1,350,933	1,968,485
Economic development	329,040	-	-	-	-	581,627	910,667
Total Current	\$6,183,616	\$5,008,017	\$4,650,554	\$1,231,574	\$-	\$3,843,204	\$20,916,965
Debt Service							
Principal retirement	\$-	\$-	\$-	\$-	\$236,000	\$-	\$236,000
Interest	-	-	-	-	38,135	-	38,135
Total Debt Service	\$-	\$-	\$-	\$-	\$274,135	\$-	\$274,135

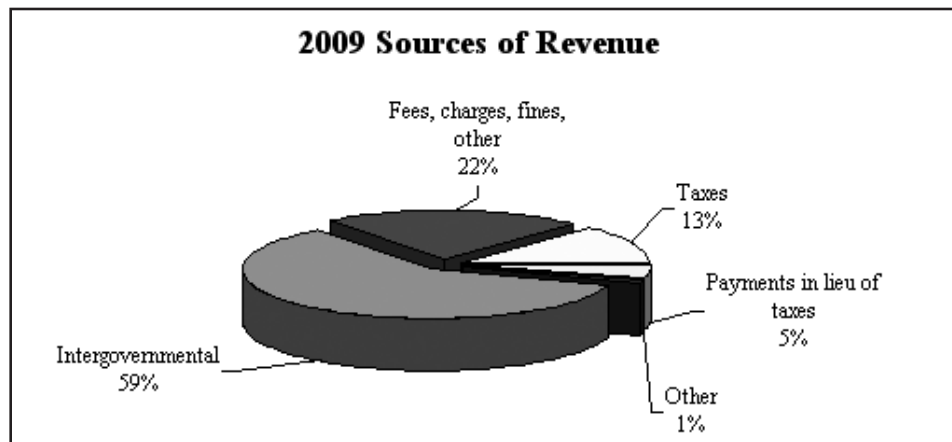
Capital Outlay

Public safety	\$220,013	\$-	\$-	\$-	\$-	\$-	\$220,013
Highways and streets	-	9,101	-	-	-	-	9,101
Sanitation	-	-	-	-	-	82,844	82,844
Health	-	-	-	-	-	16,460	16,460
Culture and recreation	255,814	-	-	-	-	-	255,814
Conservation of natural resources	-	-	-	-	-	22,710	22,710
Economic development	45,402	-	-	-	-	-	45,402
Total Capital Outlay	\$521,229	\$9,101	\$-	\$-	\$-	\$122,014	\$652,344
Total Expenditures	\$6,704,845	\$5,017,118	\$4,650,554	\$1,231,574	\$74,135	\$3,965,218	\$21,843,444

Excess of Revenues Over (Under)

Expenditures	\$(1,122,895)	\$773,424	\$82,536	\$727,078	\$(43,992)	\$51,089	\$467,240
Other Financing Sources (Uses)							
Transfers in	\$513,839	\$224,503	\$101,689	\$-	\$-	\$120,283	\$960,314
Transfers out	(179,492)	-	-	(727,078)	-	(53,744)	(960,314)
Proceeds from issuance of debt	-	-	-	-	-	25,063	25,063
Total Other Financing Sources (Uses)	\$334,347	\$224,503	\$101,689	\$(727,078)	\$-	\$91,602	\$25,063
Net Change in Fund Balance	\$(788,548)	\$997,927	\$184,225	\$-	\$(43,992)	\$142,691	\$492,303
Fund Balance - January 1	6,926,098	1,048,477	1,553,355	-	345,676	12,554,226	-
Increase (decrease) in reserved for inventories	-	\$(53,296)	-	-	-	-	\$(53,296)
Fund Balance - December 31	\$6,137,550	\$1,993,108	\$1,737,580	\$-	\$301,684	\$2,823,311	\$12,993,233

2009 Sources of Revenue



KOOCHICHING COUNTY

SUMMARY FINANCIAL STATEMENT

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Summerized Statement of Warrants Issued, \$500 and Greater For the Year Ended December 31, 2009

Name	Amount
A B E ENVIRONMENTAL SYSTEMS	5,308.91
A R D C	14,445.71
AAA STRIPING SERVICE CO	142,029.40
ACME ELECTRIC COMPANIES	1,079.03
ACS AFFILIATED COMPUTER SERV	4,422.20
ADAM MCINTYRE PAINTING LLC	2,755.00
KEVIN ADEE	3,807.10
AEOA SR NUTRITION	16,863.21
AERO METRIC INC	49,100.00
GERALD ALBRECHT	151,981.26
ALCOPRO INC	978.00
AMERICAN ENGINEERING TESTING	753.00
AMERICAN SOLUTIONS FOR BUSINESS	3,252.40
AMERICINN OF BAXTER	533.25
BRUCE OR MICHELLE ANDERSON	967.68
ANDY'S SALES AND SERVICE	2,472.28
APEX SOFTWARE	1,157.90
APPLIED CONCEPTS INC	1,871.40
ARDC	1,182.21
ARM OF MINNESOTA	785.00
ARROWHEAD ECONOMIC OPPORTUNITY	98,083.68
ARROWHEAD HEALTH ALLIANCE	13,335.14
ARROWHEAD LIBRARY SYSTEM	50,177.00
ARROWHEAD REGIONAL	
CORRECTIONS	249,531.00
ARROWHEAD TRANSIT	116,061.44
ASSOCIATION OF MINNESOTA COUNTIES	11,362.00
ATHLETIC VALUES LLC	2,500.00
B & B PRODUCTS	13,744.92
B & H LOGGING	544.00
BRENT BACON	665.00
BADIUK EQUIPMENT	95,527.81
ROBERT BAHR	880.00
BALLAN FURNITURE	1,949.59
GLADYS BARTHOLOMEW	1,000.00
BATTALION DISTRIBUTING	4,781.28
BAUDETTE CITY CLERK	2,500.00
BCA	675.00
JULIE M BECK	675.00
PAULA BELDING	3,600.00
BELTRAMI CO HUMAN SERVICES	5,620.00
BELTRAMI COUNTY AUDITOR	
TREASURER	10,765.49
BEMIDJI SPORTS CENTRE	18,975.02
BENCHMARK ENGINEERING INC	2,683.20
RICHARD BENDER	2,938.84
BEST WESTERN DOWNTOWN DULUTH	711.22
BIG FALLS CITY TREASURER	76,125.80
BIGFORK VALLEY HOSPITAL	10,350.36
BIGGINS & CHOI PLLP	2,856.91
BIRCHDALE RURAL FIRE ASSOC	9,900.00
BJORKLUND COMPENSATION CONSULTANT	875.00
BLUE HERON COUNSELING SERVICE	1,021.25
BLUE MAXX RECYCLING	580.00
BLUEWATER OUTDOORS	4,269.50
BOISE INC	847.66
BORDER COUNTRY AUCTIONS	2,016.35
BORDER TURF EQUIPMENT	7,148.38
BORDERLAND AUTO REPAIR	5,372.92
BORDERLAND HUMANE SOCIETY	9,500.00
BOWMAN ASPHALT PRODUCTS INC	357,675.24
BOWMAN CONSTRUCTION	187,621.06
EARL BOYUM	8,398.41
BREEZY POINT RESORT	525.00
BREMER BANK	1,477,408.54
BRIDGE GROUP HOME	45,690.98
DOUGLAS BROWN	7,963.95
WALTER BULLER	1,083.48
BW DISTRIBUTION	4,557.65
CABELAS INC	1,170.20
CALIFORNIA CONTRACTORS SUPPLIES	740.95
CANON FINANCIAL SERVICES INC	5,771.88
JAHN MARIE CARLSON	24,993.91
CARLTON COUNTY HEALTH &	
HUMAN SERVICES	1,518.00
CARLTON-COOK-LAKE-ST. LOUIS CHB	1,250.00
CATCO PARTS AND SERVICE	2,735.81
CDW GOVERNMENT INC	20,312.06
CEASE FAMILY FUNERAL	
HOME- BLACKDUCK	1,716.33
CENTRAL STATES WIRE PRODUCTS I	1,625.57
CENTURYTEL	538.23
CHAMP SOFTWARE INC	3,454.46
CHARTER COMMUNICATIONS	614.03
CITIZENS FOR BACKUS AB	14,639.35
CITY CAB AND VAN SERVICE INC	6,470.95
CITY DRUG STORE	1,627.92
CO OP SERVICES INC	17,302.70
COCA COLA BOTTLING COMPANY	2,041.11
COMMISSIONER OF REVENUE	2,370.73
COMMUNICATIONS INTL ASSOC	2,808.00
COMMUNITY EDUCATION - ISD 361	610.00
CONCRETE DESIGNS	7,400.00
SUSAN CONGRAVE	906.85
CONSTELLATION JUSTICE SYSTEMS	1,468.54
CONTECH	53,409.83
COOK CO PUBLIC HEALTH &	
HUMAN SERVICES	4,430.65
COOK LAKE NURSERIES LTD	1,195.00
COOK NEWS HERALD	763.10
COOKS CORRECTIONAL KITCHEN EQUIP	1,984.96
CORRINS PLUMBING AND HEATING INC	18,876.68
COSTIN GROUP INC	13,463.93
ANN COULOMBE	6,221.21
COUNTY OF STEARNS DEPT OF	
HUMAN SERVICES	630.00
CPS TECHNOLOGY SOLUTIONS	6,542.08
CRAGUNS LODGE AND CONF CENTER	900.90
CRIME POINT	8,880.00
CROP PRODUCTION SERVICES	1,258.54
CRT PROCESSING LLC	5,602.72
CW TECHNOLOGY	45,683.70
ANGELA DAHLE	1,719.18
DAVE UDOVICH LOGGING	2,073.30
LUKE DAVIS	5,200.00
DELACK LOGGING INC	6,078.95
DEBRA DELICH	834.74
DELL MARKETING LP	1,347.04
DHS ANOKA METRO RTC 412	7,448.50
DHS MOOSE LAKE 462	13,053.00
DHS SOS ARC 410	2,990.00
DHS ST PETER 472	41,012.40
DIAMOND MOWERS INC	1,146.19
DIGITAL RECORDS MANAGEMENT INC	3,605.00
DK FRANK SEAMLESS RAIN GUTTERS	2,654.20
DLT SOLUTIONS INC	3,937.44
MICHAEL J DOBB	2,350.00
DOBBS LOGGING INC	2,345.26
DAN DOHERTY	900.00
DONALD W NELSON LOGGING INC	2,500.00
DS ERICKSON AND ASSOCIATES PLL	1,312.46
DULUTH CLINIC	593.00
DULUTH NEWS TRIBUNE	882.38
DYNAMIC IMAGING SYSTEMS INC	3,285.08
EAGLES WING INC	13,132.00
EAST KOOCH SAN SEWER DISTRICT	94,288.07
KATHRYN E ELHARD	32,124.01
EMBASSY SUITES ST PAUL	2,609.94
ERB EQUIPMENT CO INC	49,000.00
ERICKSON ENGINEERING CO	1,865.00
ERICKSON OIL PRODUCTS	40,213.97
SUBRENA ERICKSON	1,430.00
LORI ERJAVEC	1,654.24
ESRI INC	17,251.70
ESRI LEARNING CENTER	1,470.00
EVERGREEN LAWN CARE	2,600.00
EWALD ENTERPRISES	3,593.11
FAIRCHILD SIGN & GRAPHICS	6,224.34
FAIRFIELD INN DULUTH	515.88
FAIRVIEW RANGE REGIONAL HEALTH	8,241.20
FALLS FIRE & SAFETY EQUIPMENT	2,369.68
FALLS GOOD SAMARITIAN CENTER	1,036.00
FALLS HUNGER COALITION	1,242.78
FALLS LICENSE BUREAU	3,845.30
FALLS LUMBER COMPANY	2,061.13
FALLS PUBLIC LIBRARY	22,580.00
MIKE FAY INSURANCE AGENCY	994.00
FEDERAL ADVOCATES INC	12,000.00
FERGUSON SEAL COATING	1,200.00
FERRELLGAS	3,451.59
FIDLAR TECHNOLOGIES	2,160.71
RONALD FIEDLER	6,004.29
FIRST CALL FOR HELP	7,500.00
FIRST STATE TIRE DISPOSAL INC	2,046.58
FISHER PETROLEUM	12,628.63
FOREST HILL CEMETERY ASSC INC	700.00
FORESTLAND SALES AND SERVICE	1,978.55
FORESTRY SUPPLIERS INC	4,435.39
FOX VALLEY SYSTEMS INC	1,160.33
PAM FRANKO	20,439.12
SUSAN K FRANKO	3,018.42
FRIENDS AGAINST ABUSE	11,195.00
FRIENDS GARBAGE SERVICE	11,262.70
FRONTIER	26,495.32
FRYBERGER BUCHANAN SMITH &	
FREDERICK PA	1,299.32
MARY FULTS	1,049.75
GALLS INC	1,793.71
GENERAL HEATING AND MECHANICAL	534.32
GENERAL INJECTABLES & VACCINES	1,478.08
GLADEN CONSTRUCTION INC	118,738.90
GOAL INC	14,749.45
DON GODFROY	31,070.82
CASSELLA GOODLIN	750.00
GOPHER SIGN COMPANY	2,026.18
GOPHER STATE ONE CALL INC	943.95
GORDENS HARDWARE HANK	887.35
GOVERNMENT MANAGEMENT GROUP	3,500.00
GPSCITY COM	2,248.43
GRAINGER	5,433.19
GREEN LARSEN MORTUARY INC	12,082.50
DANIEL L GRIFFITH	23,165.00
DOUGLAS GRINDALL	3,045.93
TOM GROTBORG	8,800.00
GUARDIAN PEST CONTROL	5,265.42
H AND L MESABI	18,041.10
HAMMEL FLOORS	11,878.11
EDITH HANKS	10,855.76
MICHAEL HANSON	9,256.52
LAWRENCE J HANUS	812.50
NOLAN HARGIS	1,421.08
GARY HARRIS	997.61
PAT HARRIS	688.27
ROBYN HASBARGEN	2,137.50
PAULA AND LEONARD HAWKINSON	834.02
HEARTLAND CHRISTIAN BROADCAST	6,160.00
HENNING CONSTRUCTION	11,540.90
HERC-U-LIFT INC	3,345.13
GLADYS HERRLY	2,749.12
HEWLETT PACKARD COMPANY	17,395.42
HIBBING COMMUNITY COLLEGE	4,010.00
HOLIDAY	5,891.73
HOLIDAY INN OF INTL FALLS	596.44
HOLTE IMPLEMENT INC	1,280.47
HOMESTEAD MILLS	2,321.70
HOMETOWN CAFE	661.92
HONEY BEAR SEPTIC	515.00
RAYNITA HOUGLUM	4,202.21
HOUSE ARREST SERVICES INC	4,375.75
DONALD G HULL	2,275.00
DENNIS HUMMITZSCH	767.61
IDENTITY GENETICS INC	4,190.00
IDEXX LABORATORIES	1,032.26
THOMAS IFFERT	6,140.62
INDEPENDENT EMERGENCY SERVICES	19,121.86
INFINITY WIRELESS INC	71,109.11
INFORMATION SYSTEMS CORP	12,083.23
INJOY VIDEOS PROCUDTIONS	3,078.05
THE INN ON LAKE SUPERIOR	674.60
INSTITUTE FOR PSYCHOLOGICAL &	
SEXUAL HEALTH	4,100.00
CITY OF INTERNATIONAL FALLS	20,830.96
INTERNATIONAL VOYAGEURS	
SNOWMOBILE CLUB	35,258.40
INTERSTATE POWER SYSTEMS INC	2,212.36
INTL FALLS AMBULANCE SERVICE	11,560.00
INTL FALLS CLINIC PHARMACY	4,103.33
INTL FALLS CONVENTION &	
VISITORS BUREAU	53,530.22
INTL FALLS POLICE DEPT	520.04
CITY OF INTL FALLS	1,719,934.92
INTOXIMETERS	626.29
INVENTORY TRADING COMPANY	859.72
GARY ISENSEE	516.34
ITA BEL KOO	11,885.82
ITASCA GREENHOUSE	2,103.25
ITASKIN HOUSE-SHELTER	46,187.70
ITASKIN JUVENILE CENTER TREATMENT	
COTTAGE	3,088.80
ITASKIN JUVENILE CTR SECURE UNIT	17,185.55
J M D MANUFACTURING INC	2,374.69
JAACK LLC	12,597.16
JAMES JARMUSKEWICZ MD	590.00
MARY JERDE	4,675.76
JAMES JESSOP	7,588.00
JIMS DISPOSAL	4,026.90
JIMS TRANSMISSIONS	1,525.87
JOHN HENRY FOSTER MINNESOTA	1,203.87
JOHNSON CONTROLS	6,634.60
JOHNSON KILLEN & SEILER PA	39,431.70
MICHAEL JOHNSON	825.00
JOINT POWERS NAT RESOURCES BD	500.00
JPR COMMUNICATIONS INC	972.35
BRUCE JUNKER	725.00
K & K MEYERS INC	4,156.78
KANTOR ELECTRIC	5,112.17
JUDY KEENEY	38,844.32
KGHS KSDM RADIO	2,912.00
KIMBALL MIDWEST	661.57
BRIAN AND DEB KITTELSON	2,731.30
KITTSON CO AUDITOR	335,182.50
KMART	2,386.82
SHARON KNOX	13,600.00
BRAD KOKESH	1,015.60
KOOCH CO AIRPORT COMMISSION	156,900.00
KOOCH CO COMM SERVICES	13,264.43
KOOCH CO DEVELOPMENT AUTHORITY	231,315.50
KOOCH CO FAIR ASSOCIATION	10,025.00
KOOCH CO HEALTH DEPT	55,890.26
KOOCH CO HIGHWAY DEPT	15,594.61
KOOCH CO HISTORICAL SOCIETY	61,750.00
KOOCH CO LAND AND FORESTRY	4,350.80
KOOCH CO RECORDER	552.00
KOOCH CO SHERIFF'S OFFICE	1,932.36
KOOCH CO TREASURER	428,782.51
KOOCH COUNTY HOUSING AUTHORITY	2,000.00
KOOCH ECONOMIC DEVELOPMENT	
AUTHORITY	94,419.00
KOOCHICHING AGING OPTIONS	27,221.50
KOOCHICHING FAMILY COLLABORATIVE	49,713.00
KOOCHICHING SWCD	95,578.02
KOOTASCA COMMUNITY ACTION	524.80
KOOTASCA GRAND RAPIDS	16,072.00
TONI RAE KORPI	1,440.00
PHYLLIS KRAMER	5,800.00
DENNIS KRANTZ	650.00
KRUSHE RESIDENTIAL SERVICES	9,273.00
DAVID KUNATH	1,550.24
RICHARD LACHER	687.20
LAKE COUNTRY POWER	1,385.78
LAKE COUNTY HUMAN SERVICES	1,615.00
LAKE SUPERIOR COLLEGE	870.00
LAKELAND PATHOLOGY PA	6,831.47
LYNDON F LARSEN LTD	1,951.17
DEBRA LARSON	722.43
LAWSON PRODUCTS INC	6,099.90
CHARLES LEPPER	4,751.75
LITTLE BEAR CONST AND REPAIR	1,560.60
LITTLEFORK TIMES	1,237.00
CITY OF LITTLEFORK	210,092.64
LOFFLER COMPANIES INC	1,548.00
LOMAN VOL FIRE DEPT	12,300.00
LSS MN	565.05
LUCACHICK DENTAL OFFICE	575.00
LUTHERAN SOCIAL SERVICES OF MN	9,292.09
LYLE SIGNS INC	1,136.34
MAAO	2,685.00
MACO ECOUNTIES	750.00
JACQUELINE MACPHERSON	892.50
MACQUEEN EQUIPMENT INC	5,846.85
JOEL MAGGERT	791.07
MAIS CABINETRY	4,676.00
MANNCO TRUCKING INC	188,640.16
MAPLOGIC CORPORATION	1,200.00
MARSHALL & SWIFT	703.15
JOHN MASTIN	599.97
BRIAN MCBRIDE	2,785.73
CONNIE MCBRIDE	566.21
QUINN MCCARTHY	1,432.55
MCI MEGA PREFERRED	10,029.34
MCIS	73,523.35
MEDICAL SOCIAL SERVICES	1,340.00
MELS CORNER SERVICE	14,156.23
MENARDS	5,139.34
ROBERT MERKING	5,168.08
MESABI ACADEMY	45,362.50
MESABI BITUMINOUS	4,822.50
MICHAEL SPEARS CONSTRUCTION	5,230.00
MII LIFE	1,467.66
ADAM K MILES	510.00
MILLE LACS ACADEMY	28,110.44
MILLER DWAN MEDICAL CENTER	5,819.80
PHIL MILLER	2,582.54
MINNESOTA ENERGY RESOURCES CORP	52,326.30
MINNESOTA MONUMENT	12,595.10
MINNESOTA POWER	77,096.57
CITY OF MIZPAH	2,417.68
MN ASSN OF CO LAND COMM	1,283.34
MN CHILD SUPPORT PAYMENT CENTER	518.76
MN CO ATTORNEYS ASSN	1,952.82
MN CO INSURANCE TRUST	320,837.00
MN DE	

KOOCHICHING COUNTY SUMMARY FINANCIAL STATEMENT

Continued From Page 8B

SJOBLOM NURSERY LANDSCAPING	TRIMIN SYSTEMS INC	JAMES D WHITE	Annual Membership fees
DOUGLAS P SKRIEF	TWIN PORTS TESTING.....	WIDSETH SMITH NOLTING AND ASSC	AmericInn Hotels
SKUBIC BROS INC	UDOVICH GARBAGE SERVICE	TRACI WILKE	Black Bear Hotel.....
SNICKERS CONCRETE	UNIFORMS UNLIMITED	WILLIAMS STEEL AND HARDWARE	Breezy Point Resort
SOUNDNORTH	UNITED REFRIGERATION INC	WILLIE TRANSPORT INC.....	Country Inn & Suites
ST JOSEPH EQUIPMENT	UNIVERSITY OF MINNESOTA	FRED WILSON	Crown Plaza St Paul Riverfront
ST LOUIS CO AUDITOR	REGENTS OF UNIVERSITY OF	WIMMER LAW OFFICE PA	DHS.....
STAR TRIBUNE MEDIA COMPANY LLC	MINNESOTA.....	WIMMERS BODY SHOP	Embassy Suites.....
STAT TECHNOLOGIES INC	UP AND RUNNING COMPUTER SERVICES	WOMENS HEALTH CENTER	Empowering Parents
STATE SUPPLY COMPANY.....	UP NORTH BUILDERS INC	WOODLAND HILLS	Fairfield Inn
STERICYCLE.....	UPM BLANDIN PAPER COMPANY	WRIGHT EXPRESS	Grand Portage Lodge.....
STOCK TIRE COMPANY	VERIZON WIRELESS	WRS GROUP INC	Grandview Lodge
STONE, NATALIE	VIKING ELECTRIC SUPPLY	XEROX CORPORATION	Grizzley's Grill
ELI STORY	VIKING EXPLOSIVES & SUPPLY INC	BRIAN YOUSO	Hampton Inn
STREICHERS	VIS COM SYSTEMS INC	ZACK JONES AND MAGNUS LAW	Holiday Inns
SUPER ONE	VOYAGEUR LAKEWALK INN	ZIEGLER INC	Holiday Gas Stations
INTL FALLS SUPER VALU	VOYAGEURS COMTRONICS	KENNETH ZIEMBA	Hyatt Regency
SYNERGY GRAPHICS INC	WAGNER CONSTRUCTION.....	MARTHA AND ANTHONY ZOOK	Kodak Company.....
TEALWOOD TRANSPORTATION	WALKER GIROUX & HAHNE LTD	VENDORS LESS THAN \$500	Madden's on Gull Lake.....
TEES PLUS.....	HELEN WALLANDER	VENDORS PROTECTED BY	Orbitz.....
TERYJON AVIATION INC.....	DELLA L WARREN.....	DATA PRIVACY ACT	Oriental Trading Company
TEXAS REFINERY CORP	WASCHKE FAMILY GM CENTER INC	TOTAL WARRANTS ISSUED	Ramada
THISTLEDEW CAMP	WASTE MANAGEMENT OF BEMIDJI	** Sears Commercial One Credit Card Detail:	Riverfront Bar-Grill
THOMAS ALLEN INC.....	SHAWN WEBER.....	Refrigerator - Jackfish Bay Sewer	Ruttger's Bay Lake Lodge
DAVID THOMPSON.....	*** WELLS FARGO BANK.....	Project Property	Sawmill Inn
GREG THOMPSON.....	WELLS FARGO HOME MORTGAGE	Freezer - Jail Kitchen	Sheraton Hotel
SUSAN THORSTAD-SALMI	WEST PAYMENT CENTER	Grand Total Sears Commercial One	Super 8
THREE D SPECIALTIES INC	WESTERN LAKE SUPERIOR SANITARY	Credit Card	Grand Total Wells Fargo Bank.....
JEFFREY THYDEAN.....	KARLEEN R WESTOVER.....		
TOONSTRA PSYCHOLOGICAL SEVICES.....	WHERLEY MOTOR SALES.....		
TOWMASTER.....	JACK WHITE.....		

A SUMMARY OF FIDUCIARY FUNDS NET ASSETS DECEMBER 31, 2009

	Agency
Assets	
Cash and pooled deposits and investments	\$ 412,328
Due from other governments	84,382
Total Assets	\$496,710
Liabilities	
Accounts payable	\$ 61,529
Due to other governments	435,181
Total Liabilities	\$496,710

SUMMARY OF KOOCHICHING COUNTY'S STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2009

	Expenses	Fees, Charges, Fines and Other	Program Revenues Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets
Functions/Programs					
Governmental activities					
General government	\$4,061,440	\$611,373	\$330,807	\$ -	\$ (3,119,260)
Public safety	2,567,926	106,417	215,375	419,546	(1,826,588)
Highways and streets	4,054,419	141,021	1,913,038	6,101,793	4,101,433
Sanitation	1,058,955	1,042,692	55,475	39,212	
Human services	4,640,269	507,114	2,682,628	-	(1,450,527)
Health	983,617	502,509	226,925	-	(254,183)
Culture and recreation	275,369	122,435	252,000	99,066	
Conservation of natural resources	1,994,218	2,832,581	256,007	-	1,094,370
Economic development	910,667	3,668	1,065,065	-	158,066
Interest	37,361	-	-	-	(37,361)
Total governmental activities	20,584,241	\$ 5,747,375	\$ 6,867,755	\$ 6,773,339	\$ (1,195,772)
General revenues and other					
Taxes				3,272,031	
Grants and contributions not restricted to specific programs				1,550,052	
Payments in lieu of taxes				1,173,449	
Investment earnings				239,569	
Insurance dividends				108,008	
Total general revenues and other				\$6,343,109	
Change in net assets					\$5,147,337
Net assets - January 1					68,615,685
Net assets - December 31					\$73,763,022

SUMMARY OF KOOCHICHING COUNTY'S STATEMENT OF NET ASSETS DECEMBER 31, 2009

	Governmental Activities
Assets	
Cash and pooled deposits and investments	\$ 13,655,780
Taxes receivable - prior	114,319
Special assessments receivable - prior	41,750
Accounts receivable	131,625
Accrued interest receivable	59,179
Due from other governments	4,127,965
Inventories	229,464
Special assessments receivable - noncurrent	1,486,582
Capital assets	
Non-depreciable	4,410,289
Depreciable - net of accumulated depreciation	55,706,637
Total Assets	\$ 79,963,590
Liabilities	
Accounts payable	\$ 431,436
Salaries payable	213,887
Contracts payable	499,287
Due to other governments	562,737
Accrued interest payable	13,407
Long-term liabilities	
Due within one year	386,146
Due in more than one year	4,093,668
Total Liabilities	\$ 6,200,568
Net Assets	
Invested in capital assets, net of related debt	\$56,699,592
Restricted for	
General government	287,434
Public safety	102,108
Highways and streets	4,084,163
Conservation of natural resources	731,302
Economic development	688,944
Debt service	301,684
Unrestricted	10,867,795
Total Net Assets	\$ 73,763,022

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